Recording Requested By: LANDAMERICA

And When Recorded Mail To: LANDAMERICA P.O. BOX 25088 SANTA ANA, CA 92799

_ Space above for Recorder's use _____

Loan#: 0057759797

RLS#: 417795



RELEASE OF MORTGAGE/DEED OF TRUST

KNOW ALL MEN BY THESE PRESENTS: That the undersigned for and in consideration of the payment of indebtedness secured and the cancellation of all the notes thereby secured and the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby remise, release, satisfy, convey and quit claim unto: JAPONICA GRAY, A SINGLE WOMAN, heirs, legal representatives, successors and/or assignees, and assigns all right, title, interest, claim, or demand whatsoever it may have acquired in, through or by a certain Mortgage/Deed of Trust bearing the date APRIL 08, 2004, and filed for the record in the County Recorder of DE SOTO, State of MISSISSIPPI, as Instrument No. ---, in Book No. 1982, at Page No. 0707 on MAY 06, 2004.

See Attached Exhibit

IN TESTIMONY WHEREOF, the said, ARGENT MORTGAGE COMPANY, L.L.C., has caused these presents to be signed by its ASSISTANT VICE PRESIDENT, Dated: SEPTEMBER 01, 2005 ARGENT MORTGAGE COMPANY, L.L.C.

By:

RUBEN L. VELIZ, JR., ASSISTANT VICE PRESIDENT

WITNESS:

MARIO CASA

State of County of CALIFORNIA

LOS ANGELES

NANCY ORIGED

FRANK MERCADO JR
Commission # 1431461
Notary Public - California
Los Angeles County
My Comm. Expires Jul 19, 2007

On SEPTEMBER 01, 2005, before me, FRANK MERCADO JR, authority in and for the said county and state, within my jurisdiction, the within named RUBEN L. VELIZ, JR., who acknowledged that he/she is ASSISTANT VICE PRESIDENT, of ARGENT MORTGAGE COMPANY, L.L.C., and that for and on behalf of the said corporation, and as its act and deed he/she executed the above and foregoing instrument, after first having been duly authorize by said corporation so to do.

}

} ss.

Witness my hand and official seal.

(Notary Name): EDANK MEDCADO ID

PREPARED BY: LANDAMERICA, P.O. BOX 25088

SANTA ANA, CA 92799

(949) 885-4500

ZAĆ CHIA (LAND AM)

File Number: m-04-141

BK 1982PG0722

FULL LEGAL

Exhibit "A"

Lot 164, Ivy Trails Subdivision, Section C, located in Section 30, Township 1 South, Range 6 West, Desoto County, Mississippi, as per plat therof record in Plat Book 83, Page 30, in the office of the chancery clerk of Desoto County, Mississippi.

Property Address: 6251 Saddletrail Drive Olive Branch MS 38654

And being the same property conveyed to Japonica Gray, a single woman from Faxon Gillis Homes, inc being recorded simultaneously herewith in the chancery clerk's office for Desoto County, Mississippi.

Being the same property conveyed to Faxon Gillis Homes, Inc., by Warranty Deed from Ivy Trails, LLC A Mississippi Limited Liability Company, dated 9/23/03, filed in Book 454, page 266, said Register's Office.

Also being the same property conveyed to Ivy Trails, LLC F/K/A Fox Trails, LLC, by Warranty Deed from Lillie Mae Robertson, Trustee foe the Frank L. Acree, dated 5/21/96, filed in Book 0364, page 0564, said Register's Office.